

## MISSISSIPPI HOME CORPORATION (MHC) HOME INVESTMENT PARTNERSHIPS (HOME) PROGRAM RELEASE OF 2021 HOME PROGRAM INCOME LIMITS

## PROGRAM BULLETIN #21-002

TO: East Central Planning & Development District, Renaissance Community Loan Fund,

Inc., Voice of Calvary Ministries

FROM: MHC /Federal Program/HOME4ALL DPA Program

SUBJECT: FY 2021 HOME Program Income Limits

DATE: May 4, 2021

MHC is issuing Bulletin #21-002 to announce the issuance and effective date of the FY 2021 HOME Program Income limits. The effective date of these limits is June 1, 2021 and may not be used until that date. Therefore, the 2020 Income limits remain in effect until the effective date of May 31, 2021.

These Income Limits are based on HUD estimates of median family income, with adjustments based on family size. The 30 percent income limits for the HOME program have been calculated based on the definition of Extremely Low–Income Family (ELI) as described at 24 CFR Part 91.5. ELI is defined as very low–income families whose incomes do not exceed the higher of the Federal poverty level or 30% of area median income. Family sizes in excess of 8 persons are calculated by adding 8% of the four-person income limit for each additional family member.

The FY 2021 HOME Income Limits are posted on the HOME Program web page on HUD Exchange at: <a href="https://www.hudexchange.info/manage-a-program/home-income-limits/">https://www.hudexchange.info/manage-a-program/home-income-limits/</a> or MHC's website at: <a href="https://www.mshomecorp.com/federal-programs/home4all/">https://www.mshomecorp.com/federal-programs/home4all/</a>

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